

The Evidence is on the Boat Tax Exemption is Clear:
Tax-Free Status for RI = More Jobs, More Businesses and Millions for RI's Economy

THE FACTS:

- In 1992, the General Assembly, in their wisdom, passed a tax exemption on boats to increase business in the boating industry. **IT WORKED!**
- Since the exemption was enacted, the industry boomed!

TAX-FREE = NEW BUSINESSES and JOBS, JOBS, JOBS

- **6,600 MARINE TRADE JOBS**
 - \$260 MILLION in wages; Average salary of \$39,400 – above state average
- **2,300 MARINE TRADE BUSINESSES**
 - *including some of the world's most renown boat builders*
- Boat building is ONE of ONLY GROWING MANUFACTURING SECTORS and marine industry is THE ONLY GROWING BLUE COLLAR INDUSTRY in RI.
- One direct and one-indirect job is created for each boat over 40 ft. made in RI
- MA, CT, NY Envy RI's Tax-Free status – Lose business to RI regularly

TAX-FREE = SIGNIFICANT ADDITIONAL ECONOMIC IMPACT

- Significant impact on hospitality industry -- hotels, restaurants and shops
- Impact through job training at New England Tech, CCRI, MTTI, Mosiaco CDC
- The Providence Boat Show & The Newport International Boat Show
 - draw hundreds of merchants, tens of thousands of guests and pour hundreds of millions into the economy

TAX-FREE: DON'T BELIEVE THE MYTH

- The tax-free status benefits LOCAL RECREATIONAL BOAT OWNERS and WORKERS: this is NOT about wealthy yachtsman.

**A boat tax could be the straw that broke this industry's back:
SAVE MARINE TRADE JOBS IN RI: KEEP THE BOAT TAX EXEMPTION!**